

(863) 773-3131 Phone
 (863) 773-0773 Fax



126 S. 7th Ave.
 Wauchula, Florida 33873

JULY 14, 2014
GENERAL EMPLOYEE PENSION FUND
MEETING DURING REGULAR COMMISSION MEETING
BEGINNING AT 6:00 PM
COMMISSION CHAMBERS – 225 E MAIN ST

2nd QUARTERLY MEETING FOR FY 2013 - 2014

APPROVE FOLLOWING MINUTES FROM THE MEETING FEBRUARY 10, 2014

The meeting of the City of Wauchula Employee Pension Board convened and was called to order by Mayor Nadaskay on February 10, 2014 as a separately publicized segment of the regular monthly Commission meeting.

Board members present were: Mayor Nadaskay, Commissioners Preston, Freeman, Gary Smith, Lambert, Russell Smith, and Cobb along with City Clerk Holly Smith. Commissioner Lambert made the motion to approve the minutes from the September 23, 2013 meeting, seconded by Commissioner Gary Smith. All were in favor. Motion carried.

Finance Director Braddock gave a finance report of the General Employee Pension Plan monthly balances from October 2013 to December 2013.

Motion to adjourn the meeting of the General Employee Pension Fund Board by Commissioner Preston, Commissioner Cobb seconded the motion. All were in favor of the motion.

REVIEW OF FUND ACTIVITY

General Employee Pension Fund recap for FYE 05/31/2014.

	CONTRIBUTIONS	EARNINGS /LOSSES	DISTRIBUTIONS	FEES PAID			
					\$	15,477,527	10/1/2013
	\$ 356,249	\$ 1,222,927	(\$498,241)	(\$22,675)	\$	1,058,260	8 month activity
Employee	\$ 176,757				\$	16,535,787	5/31/2013
Employer	\$ 179,492						

FMPTF - 60/40 Allocation Investment Distribution at 5/31/2014

Cash	\$	66,143	0.40%
Broad Market HQ Bond Fund	\$	6,482,029	39.20%
High Quality Growth	\$	1,273,256	7.70%
Diversified Value	\$	1,438,613	8.70%
Russell 1000 enhanced Index	\$	3,819,767	23.10%
Diversified Small to Mid Cap	\$	1,901,616	11.50%
International Blend	\$	1,554,364	9.40%
	\$	16,535,787	100.00%