

COMMUNITY REDEVELOPMENT GRANT AGREEMENT
(Commercial)

THIS AGREEMENT is entered into this ____ day of _____
20__, by and between the Wauchula Community Redevelopment Agency (“WCRA”)
and _____ (“Applicant”).

WHEREAS, Applicant has made application for a grant with WCRA under the
Commercial _____ [insert name of grant] Grant
Program (the “Project”); and

WHEREAS, WCRA has approved said application.

IT IS HEREBY AGREED AS FOLLOWS:

1. Applicant agrees to complete the Project consistent with the application
submitted to WCRA, which is attached to this Agreement and made a part hereof as
Exhibit “A”.

2. In consideration of Applicant satisfactorily completing the Project, WCRA
will reimburse Applicant ____% of the total project costs or the approved amount of
\$_____.

3. Applicant, his/her/its successors or assigns, shall maintain the Project for a
period of five (5) years from the date of completion. Should Applicant, his/her/its
successors or assigns, fail to maintain said Project for five (5) years, Applicant, his/her/its
successors or assigns, shall be obligated to reimburse WCRA the full amount of the grant
awarded by WCRA under paragraph 2 of this Agreement.

4. In any dispute arising between or among the parties hereto, the prevailing
party shall recover from the losing party reasonable attorney’s fees, costs and expenses
incurred by the prevailing party in connection with such dispute at pretrial, trial, and
appellate levels.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement
effective the date first stated above.

APPLICANT:

WAUCHULA COMMUNITY
REDEVELOPMENT AGENCY:

By: _____
Print Name: _____
Its: _____
“Applicant”

By: _____
Jessica Newman, Coordinator, WCRA